



**NASDAQ: SKYQ**

ENVIRONMENTALLY  
SOUND TECHNOLOGY  
SOLUTIONS



**Investor Presentation  
August 2025**



# Disclaimer

This presentation may include "forward-looking statements." All statements pertaining to our future financial and/or operating results, future events, or future developments may constitute forward-looking statements. The statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project," or words of similar meaning. Such statements are based on the current expectations and certain assumptions of our management, of which many are beyond our control. These are subject to a number of risks, uncertainties, and factors, including but not limited to those described in our disclosures. Should one or more of these risks or uncertainties materialize or should underlying expectations not occur or assumptions prove incorrect, actual results, performance, or our achievements may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. We neither intend, nor assume any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated. You are urged to carefully review and consider any cautionary statements and the Company's other disclosures, including the statements made under the heading "Risk Factors" and elsewhere in the Company's Form 10-K as filed with the SEC on March 31, 2025, as well as the Company's Form 10-Q as filed with the SEC on May 15, 2025. Forward-looking statements speak only as of the date of the document in which they are contained.





# Corporate Overview

Sky Quarry is an integrated energy solutions company committed to revolutionizing the waste asphalt shingle recycling industry.



## Significant Market Opportunity

- \*Millions of tons of asphalt shingle waste is generated annually, which, If recycled, would equate to the recovery of **20–22 million barrels** of oil and between **9–11 million** tons of valuable materials, a market valued up to **\$4.4 billion**.



## Fully Integrated Solution

- Leveraging ECOSolv™, an oil extraction technology, we can transform these waste shingles into multiple products and revenue streams, turning an environmental challenge into a profitable and sustainable prospect.

\*These estimates are based on management's assessment



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**SKYQ**  
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Share Price <sup>1</sup>	\$.46
Market Cap <sup>1</sup>	\$9.83M
Revenue (Q1 2025)	\$6.3M
Revenue (FYE 2024)	\$23.4M
Net Loss (FYE 2024)	(\$14.7M)
Shares Outstanding <sup>2</sup>	21.4M
Float <sup>2</sup>	12.6M
Headquarters	Woods Cross, UT

1.As of August 6, 2025  
2.As of March 31, 2025



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# Investment Highlights

## We Have Revenue

- We own two substantial processing facilities
- Our refinery is generating revenue w/increased revenues expected in 2025

## Fortified Growth

- Market opportunities across multiple industries & sectors
- Ability to capitalize on regional fuel supply shifts and growing regulatory mandates

## Competitive Advantage

- Integrated capabilities from extraction to refining
- Competitors not at this stage of execution in their operations

## Scalable Revenue Model

- Adaptable infrastructure
- Multiple potential revenue streams, including regional sales.
- Fortified feedstock



# The Problem

Currently, there are no sustainably viable solutions for the disposal of waste asphalt shingles.



**15M**

Tons are dumped into landfills annually



**700M**

Tons of asphalt shingles have been dumped into landfills since 1960



**80%**

Of North American homes have asphalt shingle roofing



**300yrs**

For asphalt shingles to decompose



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\*Source: EPA, "[Advancing Sustainable Materials Management](#)," December 2020, pg 23

# How Does Shingle Extraction Technology Work?

The innovation lies in our ECOSolv™ technology which has a material recovery rate up to 95%, recycles up to 99% of its solvent, and recovers up to 99% of hydrocarbons.



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## KEY ADVANTAGES

ENERGY  
EFFICIENT

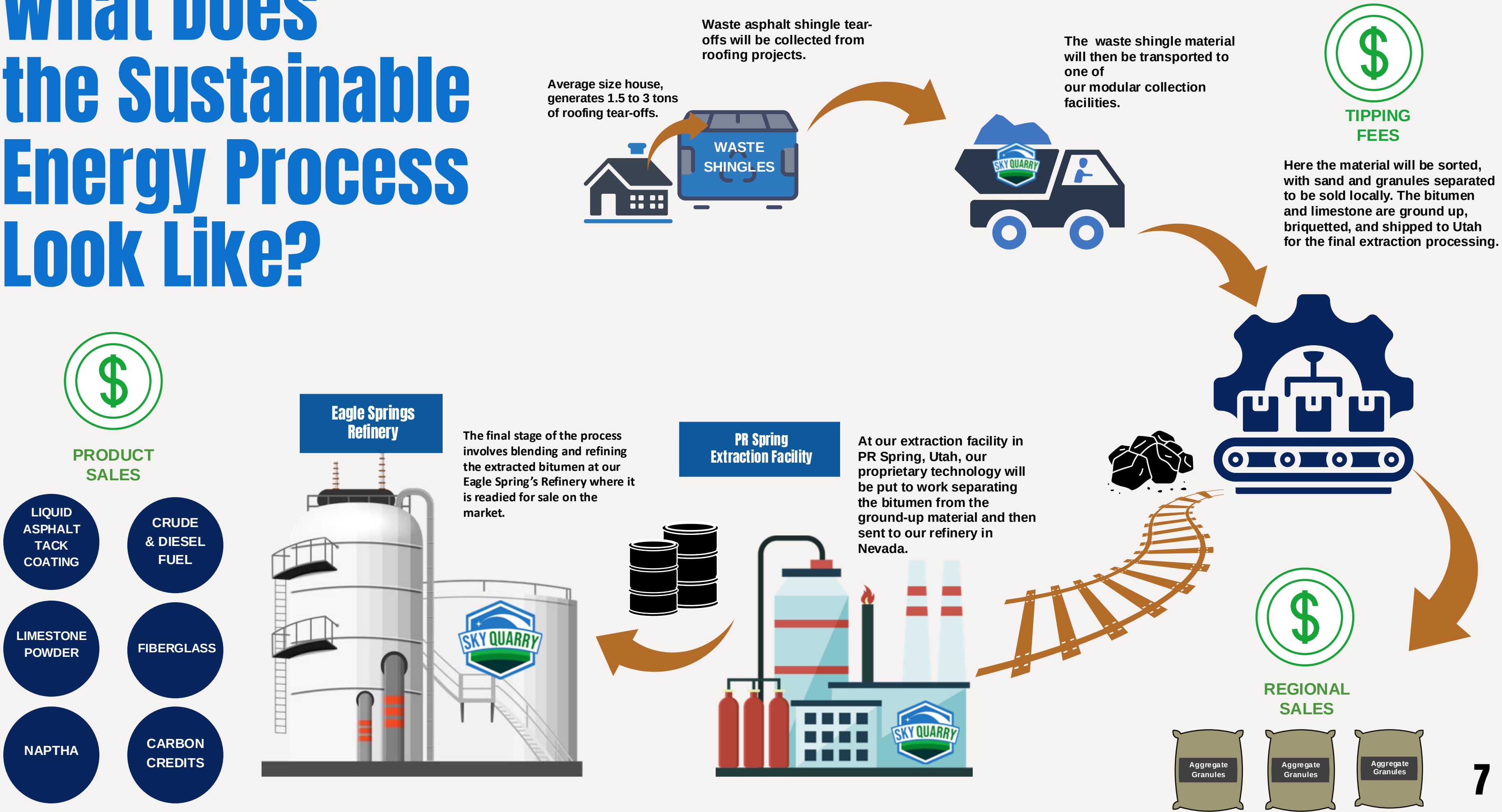
CLOSED  
LOOP SYSTEM

CLEANER METHOD

ECO-FRIENDLY



# What Does the Sustainable Energy Process Look Like?



# Our Facilities

## From Extraction to Refining



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### MODULAR ASR FACILITIES

Expected to provide up to 100K tons of shingle feedstock while producing sellable byproducts. The units are engineered for scalability and cost efficiency.



**UPSTREAM**

### PR SPRING EXTRACTION FACILITY

With a designed capacity of 2,000 barrels per day, PR Spring will extract oil from both asphalt shingles and hydrocarbon resources.



**MIDSTREAM**

### FORELAND REFINERY

The refinery will complement PR Spring by refining the sustainably produced oil from the extraction process. Historically, it has processed 485,000 barrels of oil annually.



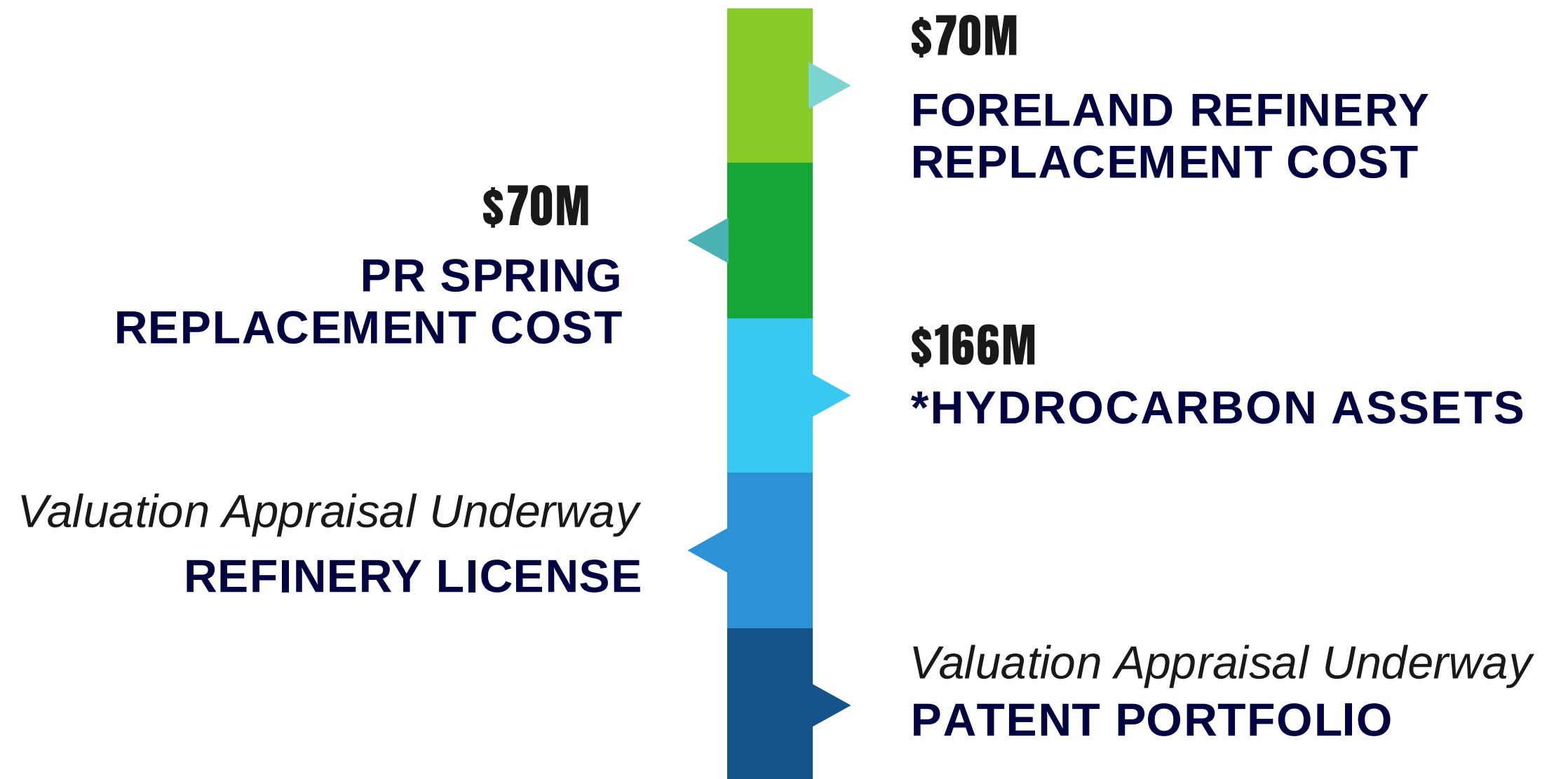
**DOWNSTREAM**





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# Asset Portfolio





# Our Sustainable Business Model



## TIPPING FEES

We will get paid to receive waste asphalt shingles, which is called a "tipping fee."

## \$45-\$150/TON

Range of tipping fees, which is anticipated to cover most, if not all, of the costs to process & break down the shingles.

## \$94/TON

The average tipping fee in Southern California is \$94/ton

## PROFIT LINE

Nearly all revenue generated from products recovered from waste asphalt shingles contributes directly to the profit line.



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# Potential Revenue Streams

# 7

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TIPPING FEES



SAND



GRANULES



LIMESTONE  
POWDER



FIBERGLASS



SUSTAINABLY  
PRODUCED OIL & FUEL



CARBON  
CREDITS

Roofing  
Contractors

Construction &  
Paving Industries

Shingle & Carpet  
Manufacturers

Carbon  
Sequestration

Petrochemical  
Products

Carbon Fiber  
Manufacturers

Aviation & Heavy  
Transportation

Global  
Carbon Market



# Market Landscape



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## Regulatory Environment

- Regions across the U.S. are mandating the diversion of construction and demolition waste from landfills.
- Austin: 50%
- Seattle (King County): 80%
- California: up to 75% in some areas



## Regional Market Shifts

- Phillips 66 has announced plans to shut-in its Los Angeles-area refinery in late 2025.
- California's recent enactment of ABX2-1 poses a threat to Western regional fuel supplies.



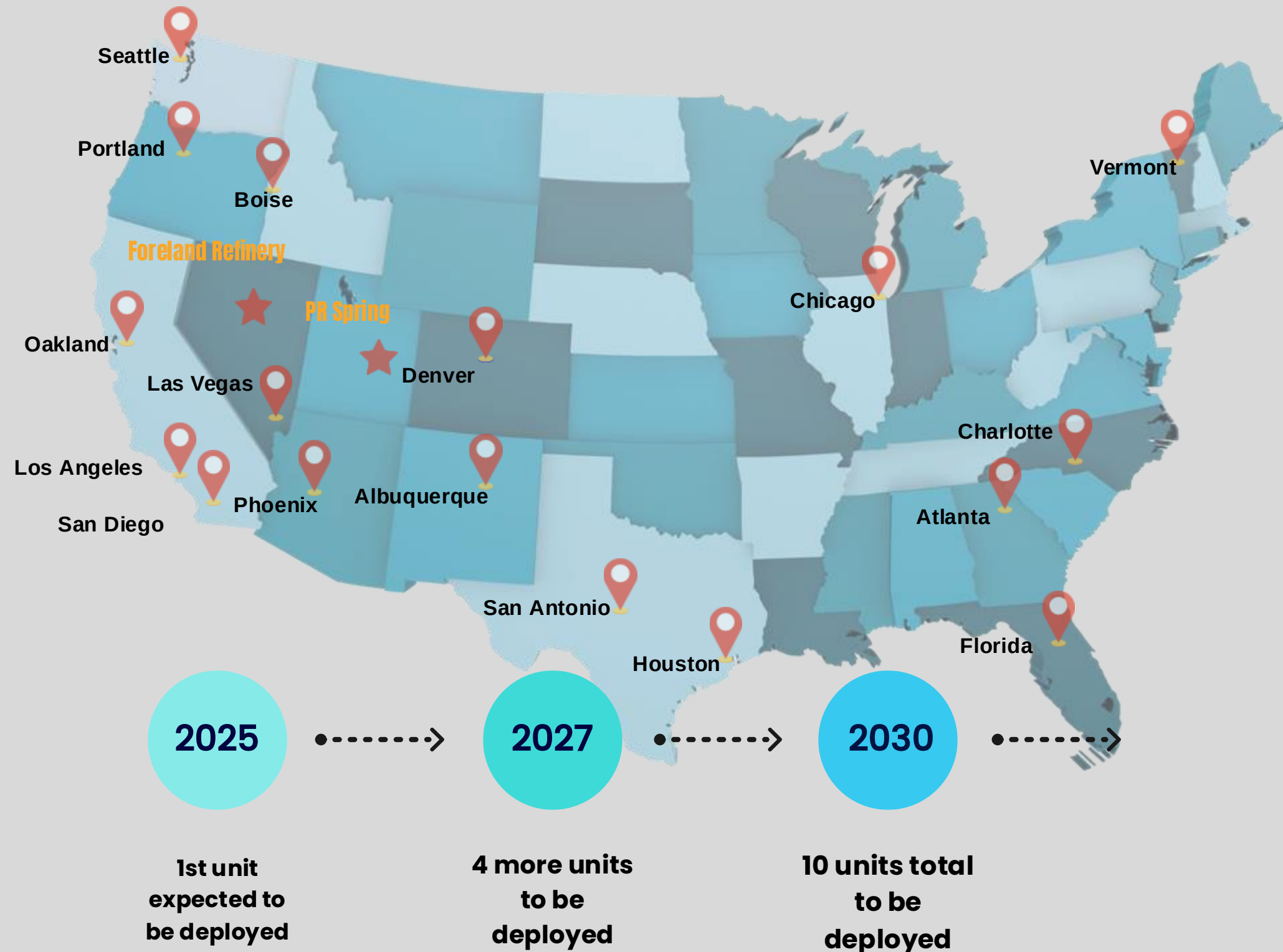
## Sustainable Product Market

- Sustainable fuel market is expected to triple over the next 20 years.
- Union Pacific is actively pursuing efforts to decarbonize operations through increased use of low-carbon fuels.



# Expansion Strategy

As part of our national expansion strategy, we plan to deploy a network of modular facilities across key markets.



**Fast to deploy, built to scale—**  
*designed for rapid expansion  
into high opportunity regions*

**Lower logistics costs—**  
*facilities will be placed close  
to the waste source and end  
markets*

**Revenue Generating—** *units  
will produce income from  
tipping fees and byproducts*

**Replicable Model—** minimal  
capex and designed to  
repeat across regions



# Financial Results Summary



	3 Months Ended March 31,				Year Ended December 31,		
(\$ millions)	2025		2024		2024		2023
Revenue	\$6.3		\$11.0		\$23.4		\$50.7
Gross Profit(Loss)	(.7)		.6		(1.4)		2.3
Operating Expenses	1.9		1.6		6.1		3.7
Operating Income (Loss)	(2.7)		(1.0)		(7.5)		(1.4)
Net Income (Loss)	(3.3)		(2.5)		(14.7)		(4.4)

**Sky Quarry completed a follow-up crowdfunding offering for \$6.7M on October 9, 2024.**

(\$ millions)	March 31, 2025	December 31, 2024
<b>Assets</b>		
Cash and Cash Equivalents	\$0.213	\$0.385
Total Current Assets	4.7	5.0
<b>Total Assets</b>	<b>24.6</b>	<b>26.9</b>
<b>Liabilities</b>		
Total Current Liabilities	12.0	12.4
<b>Total Liabilities</b>	<b>15.0</b>	<b>15.4</b>
<b>Equity</b>		
<b>Total Stockholder's Equity</b>	<b>9.6</b>	<b>11.5</b>
<b>Total Liabilities and Equity</b>	<b>24.6</b>	<b>26.9</b>

\*2025 numbers are auditor reviewed, 2024 numbers are audited

# Our Leadership



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**David Sealock**  
**Founder,**  
**Chairman, CEO**

**Mr. Sealock**

is a highly accomplished, results driven senior executive leader with over 30 years of strategic management and business leadership. He has a track record of building high-performing teams with a strong focus on setting corporate strategy, executing over \$2.5Bn in equity and debt transactions, joint ventures and M&A deals.

David has an BSc. in business management as well as electrical technologist engineering and is a Registered Engineer with ASET.



**Marcus Laun**  
**Founder,**  
**Director,**  
**EVP**

**Mr. Laun**

has spent the past twenty years as a founding principal or senior advisor to over fifteen publicly and privately held companies. He has advised and raised capital for companies in the solar, wind, oil, gas, and alternative fuel industries.

As Managing Director of Knight Capital Group (the largest market-maker of equities in the US), he oversaw syndicates for over \$300 million in financing.

Marcus has a BS in Hotel Management from Cornell University, and an MBA from Columbia University.



**Darryl Delwo**  
**CFO**

**Mr. Delwo**

has over 25 years experience building and leading finance teams in global companies with significant operating scale and complexity. He has held senior positions in high growth public and private firms, providing strategic oversight to finance and operations, including \$150mm of M&A activity, and joint venture and refinancing transactions.

Darryl has a BC in Accounting & Business Management from University of Calgary, holds CMA and CPA designations from CMA and CPA Alberta.



# Thank You!

## Contact Us

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Director Of Investor Relations

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