



**NASDAQ: SKYQ**

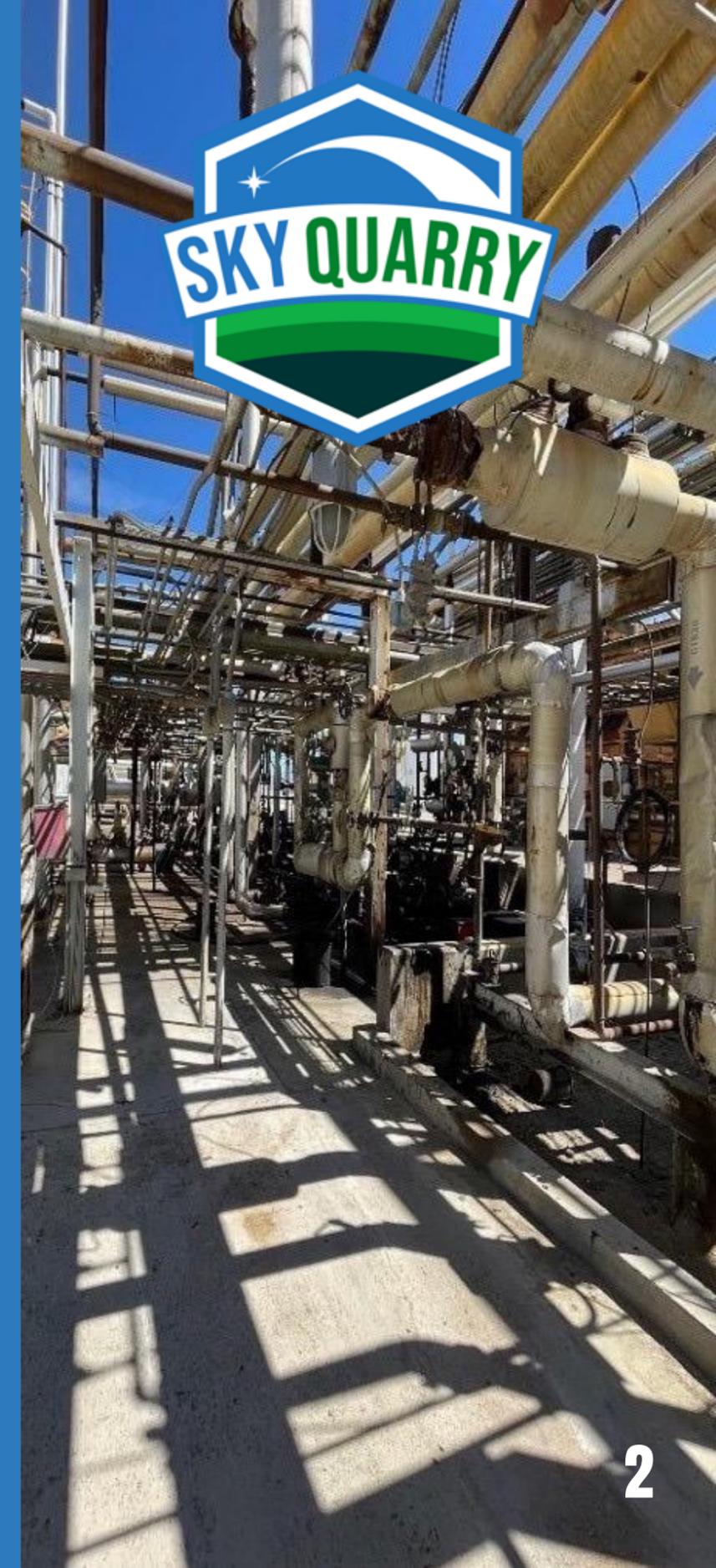
ENVIRONMENTALLY  
SOUND TECHNOLOGY  
SOLUTIONS

**Investor Presentation  
April 2026**



# Disclaimer

This presentation may include "forward-looking statements." All statements pertaining to our future financial and/or operating results, future events, or future developments may constitute forward-looking statements. The statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project," or words of similar meaning. Such statements are based on the current expectations and certain assumptions of our management, of which many are beyond our control. These are subject to a number of risks, uncertainties, and factors, including but not limited to those described in our disclosures. Should one or more of these risks or uncertainties materialize or should underlying expectations not occur or assumptions prove incorrect, actual results, performance, or our achievements may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. We neither intend, nor assume any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated. You are urged to carefully review and consider any cautionary statements and the Company's other disclosures, including the statements made under the heading "Risk Factors" and elsewhere in the Company's Form 10-K as filed with the SEC on March 31, 2025, as well as the Company's Form 10-Q as filed with the SEC on November 14, 2025. Forward-looking statements speak only as of the date of the document in which they are contained.



# Corporate Overview

Sky Quarry is an integrated energy solutions company committed to revolutionizing the waste asphalt shingle recycling industry.



## Significant Market Opportunity

- \*Millions of tons of asphalt shingle waste is generated annually, which, if recycled, would equate to the recovery of **20–22 million barrels** of oil and between **9–11 million** tons of valuable materials, a market valued up to **\$4.4 billion**.



## Fully Integrated Solution

- Leveraging ECOSolv™, an oil extraction technology, we can transform these waste shingles into multiple products and revenue streams, turning an environmental challenge into a profitable and sustainable prospect.

\*These estimates are based on management's assessment

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Share Price <sup>1</sup>	\$2.28
Market Cap <sup>1</sup>	\$8.6M
Revenue (Q3 2025)	\$1.3M
Revenue (9M 2025)	\$12.2M
Shares Outstanding <sup>2</sup>	30.0M
Float <sup>2</sup>	21.8M
Headquarters	Woods Cross, UT

1.As of March 2, 2026  
2. As of December 31, 2025



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# Investment Highlights

## We Have Revenue

- We own two substantial processing facilities
- Our refinery is generating revenue w/increased revenues expected in 2026

## Fortified Growth

- Market opportunities across multiple industries & sectors
- Ability to capitalize on regional fuel supply shifts and growing regulatory mandates

## Competitive Advantage

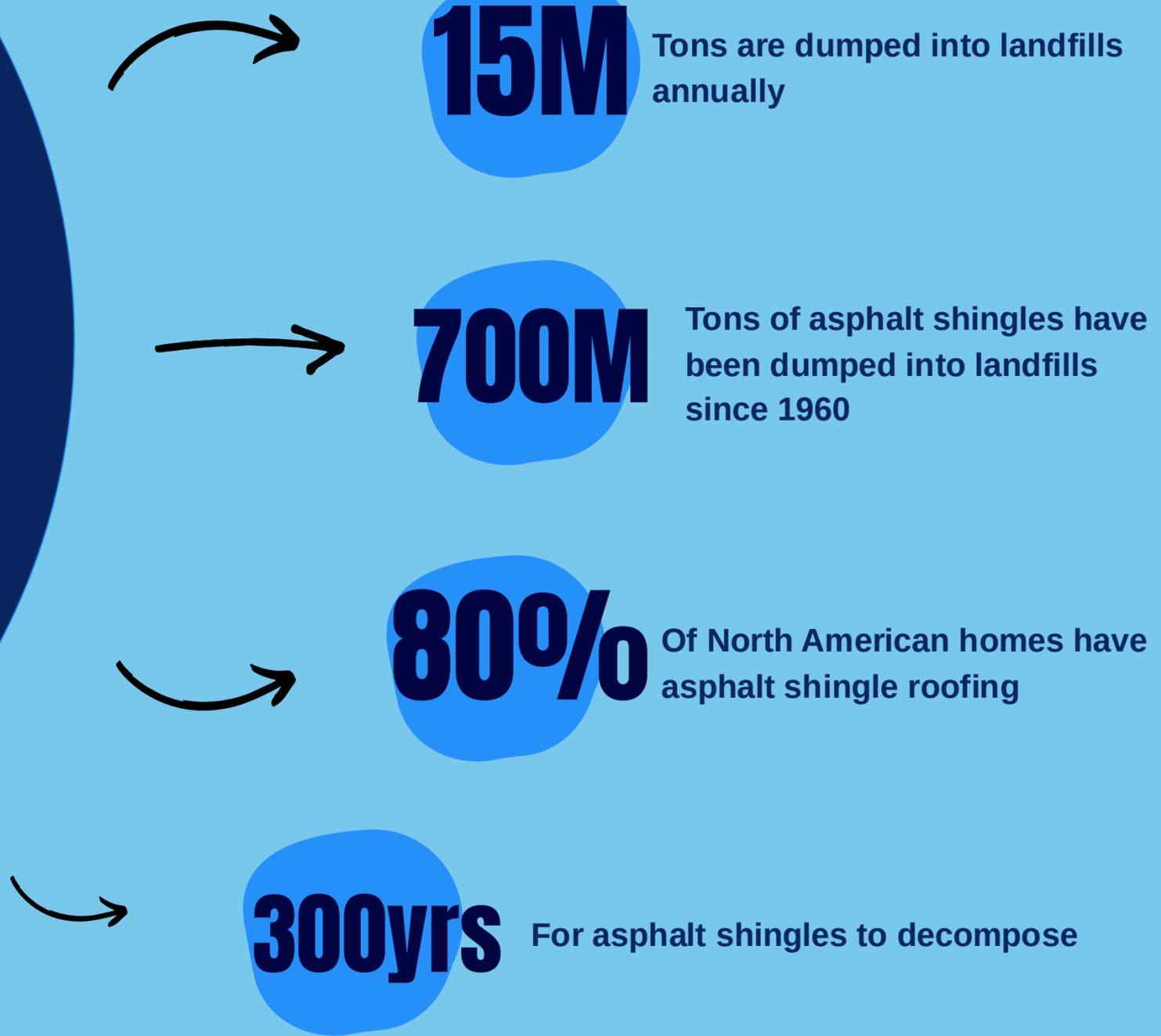
- Integrated capabilities from extraction to refining
- Competitors not at this stage of execution in their operations

## Scalable Revenue Model

- Adaptable infrastructure
- Multiple potential revenue streams, including regional sales.
- Fortified feedstock

# The Problem

Currently, there are no sustainably viable solutions for the disposal of waste asphalt shingles.



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\*Source: EPA, "[Advancing Sustainable Materials Management](#)," December 2020, pg 23

# How Does Shingle Extraction Technology Work?

The innovation lies in our ECOSolv™ technology which has a material recovery rate up to 95%, recycles up to 99% of its solvent, and recovers up to 99% of hydrocarbons.



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## KEY ADVANTAGES

**ENERGY EFFICIENT**

**CLOSED LOOP SYSTEM**

**CLEANER METHOD**

**ECO-FRIENDLY**

# What Does the Sustainable Energy Process Look Like?

Average size house, generates 1.5 to 3 tons of roofing tear-offs.



Waste asphalt shingle tear-offs will be collected from roofing projects.

The waste shingle material will then be transported to one of our modular collection facilities.



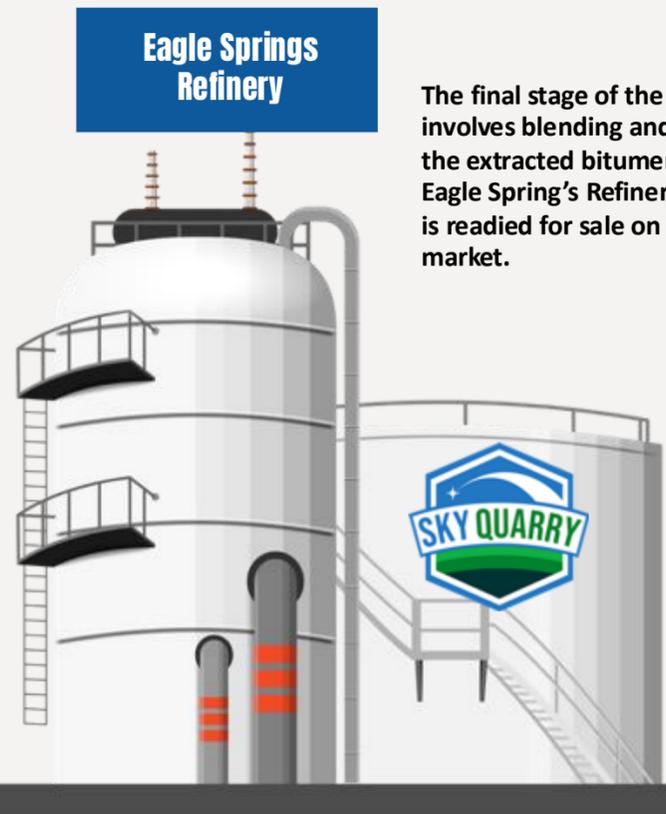
**TIPPING FEES**

Here the material will be sorted, with sand and granules separated to be sold locally. The bitumen and limestone are ground up, briquetted, and shipped to Utah for the final extraction processing.



**PRODUCT SALES**

The final stage of the process involves blending and refining the extracted bitumen at our Eagle Spring's Refinery where it is readied for sale on the market.



**PR Spring Extraction Facility**

At our extraction facility in PR Spring, Utah, our proprietary technology will be put to work separating the bitumen from the ground-up material and then sent to our refinery in Nevada.



**REGIONAL SALES**



- LIQUID ASPHALT TACK COATING
- CRUDE & DIESEL FUEL
- LIMESTONE POWDER
- FIBERGLASS
- NAPHTHA
- CARBON CREDITS

# Our Facilities

## From Extraction to Refining



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### MODULAR ASR FACILITIES

Expected to provide up to 100K tons of shingle feedstock while producing sellable byproducts. The units are engineered for scalability and cost efficiency.



**UPSTREAM**

### PR SPRING EXTRACTION FACILITY

With a designed capacity of 2,000 barrels per day, PR Spring will extract oil from both asphalt shingles and hydrocarbon resources.



**MIDSTREAM**

### FORELAND REFINERY

The refinery will complement PR Spring by refining the sustainably produced oil from the extraction process. Historically, it has processed 485,000 barrels of oil annually.

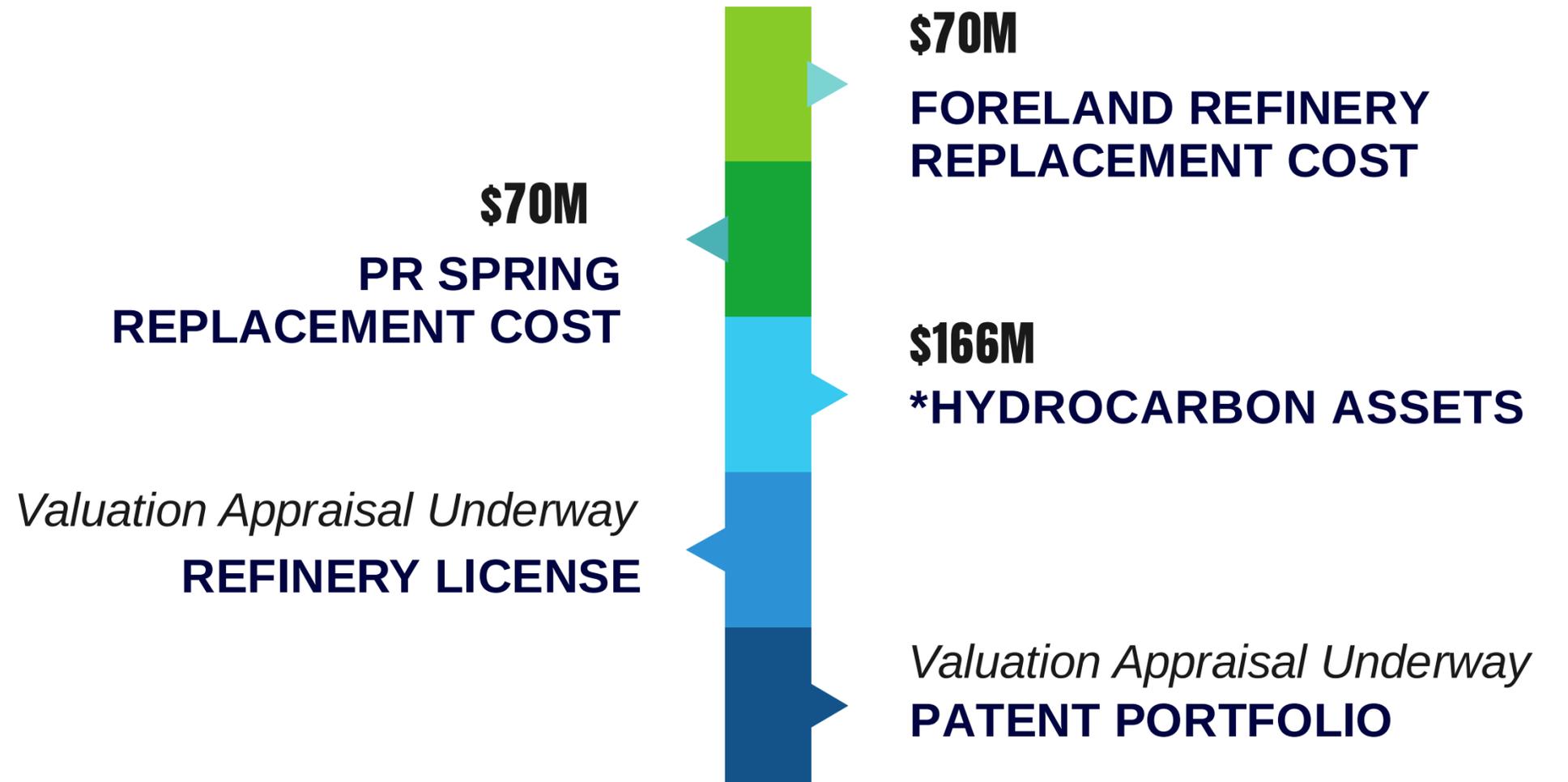


**DOWNSTREAM**



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# Asset Portfolio



# Our Sustainable Business Model

**TIPPING FEES**

We will get paid to receive waste asphalt shingles, which is called a "tipping fee."

**\$45-\$150/TON**

Range of tipping fees, which is anticipated to cover most, if not all, of the costs to process & break down the shingles.

**\$94/TON**

The average tipping fee in Southern California is \$94/ton

**PROFIT LINE**

Nearly all revenue generated from products recovered from waste asphalt shingles contributes directly to the profit line.

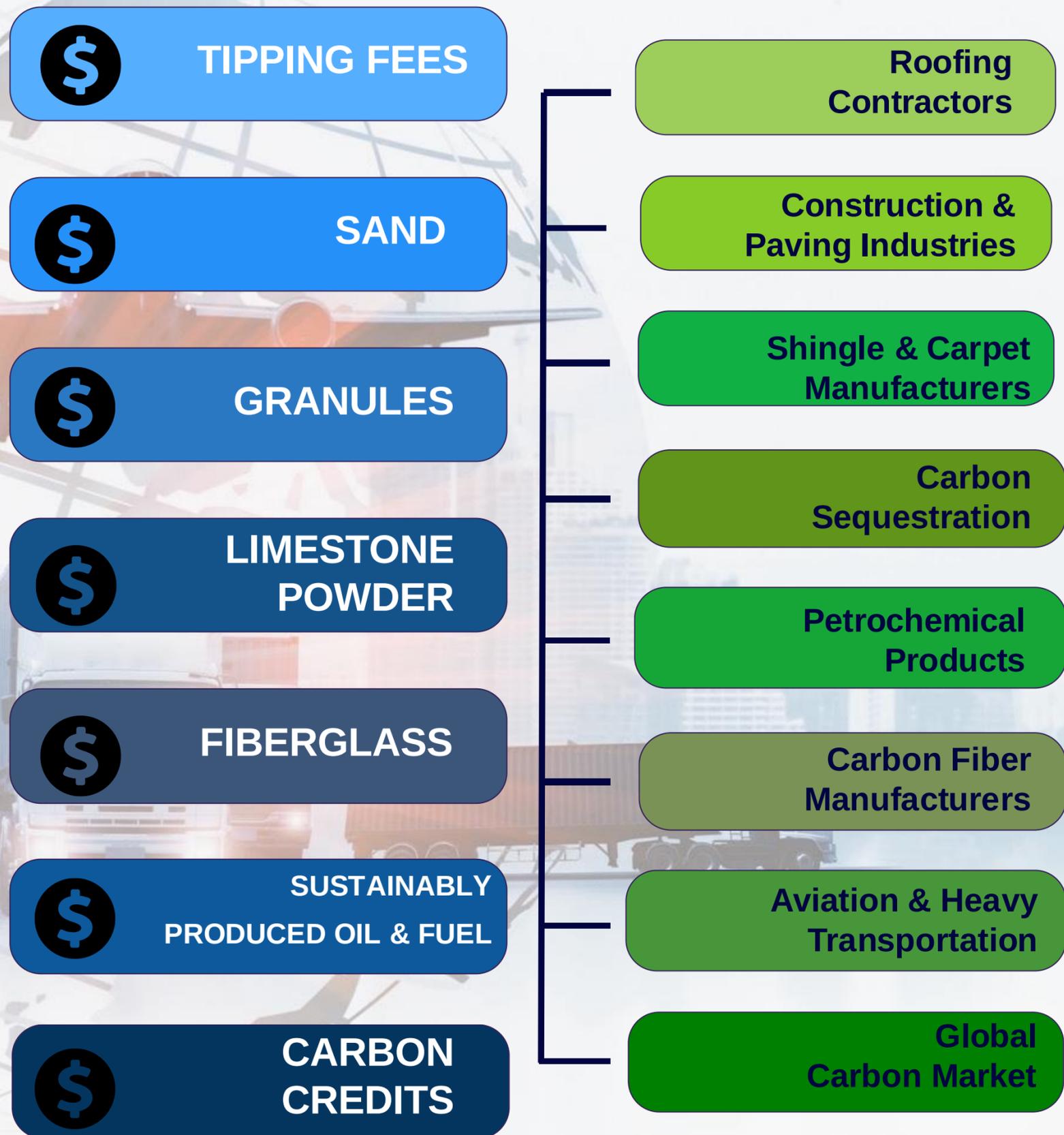


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# Potential Revenue Streams

# 7

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# Market Landscape



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## Regulatory Environment

- Regions across the U.S. are mandating the diversion of construction and demolition waste from landfills.
- Austin: 50%
- Seattle (King County): 80%
- California: up to 75% in some areas



## Regional Market Shifts

- Phillips 66 shut-down its Los Angeles-area refinery in late 2025, followed by Valerio in April of 2026
- California's recent enactment of ABX2-1 poses a threat to Western regional fuel supplies.

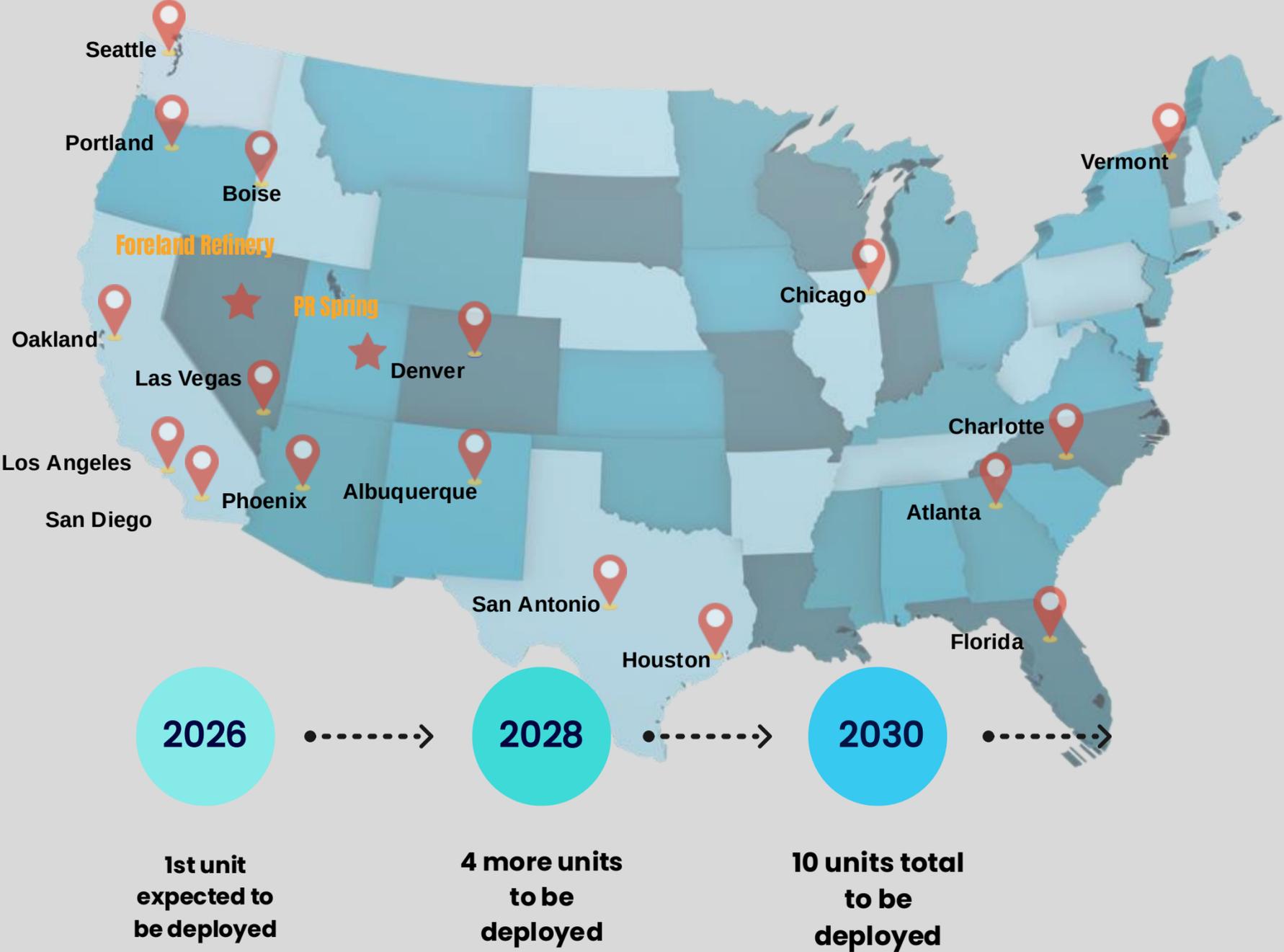


## Sustainable Product Market

- Sustainable fuel market is expected to triple over the next 20 years.
- Union Pacific is actively pursuing efforts to decarbonize operations through increased use of low-carbon fuels.

# Expansion Strategy

As part of our national expansion strategy, we plan to deploy a network of modular facilities across key markets.



**Fast to deploy, built to scale—**  
*designed for rapid expansion into high opportunity regions*

**Lower logistics costs—**  
*facilities will be placed close to the waste source and end markets*

**Revenue Generating—**  
*units will produce income from tipping fees and byproducts*

**Replicable Model—**  
minimal capex and designed to repeat across regions



# Financial Results Summary



	3rd Quarter Ended Sept 30,		9 months Ended Sept 30,	
(\$ millions)	2025	2024	2025	2024
Revenue	\$1.3	\$4.8	\$12.2	\$19.2
Gross Profit(Loss)	(1.1)	(.1)	(1.9)	.2
Operating Expenses	1.5	1.3	5.1	3.9
Operating Income (Loss)	(2.6)	(1.2)	(7.0)	(3.7)
Net Income (Loss)	(3.8)	(4.4)	(9.3)	(10.5)

(\$ millions)	September 30, 2025	December 31, 2024
<b>Assets</b>		
Cash and Cash Equivalents	\$0.4	\$0.4
Total Current Assets	2.7	5.0
<b>Total Assets</b>	<b>20.9</b>	<b>26.9</b>
<b>Liabilities</b>		
Total Current Liabilities	12.6	12.4
<b>Total Liabilities</b>	<b>15.4</b>	<b>15.4</b>
<b>Equity</b>		
<b>Total Stockholder's Equity</b>	<b>5.5</b>	<b>11.5</b>
<b>Total Liabilities and Equity</b>	<b>20.9</b>	<b>26.9</b>

\*2025 numbers are auditor reviewed, 2024 numbers are audited

# Thank You!

## Contact Us

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