NASDAQ: SKYQ

Investor Presentation
May 2026

ENVIRONMENTALLY
SOUND TECHNOLOGY
SOLUTIONS

Disclaimer

This presentation may include ''forward-looking statements.'' All statements pertaining to our future financial and/or operating results, future events, or future developments may constitute forward-looking statements. The statements may be identified by words such as “expect,” “look forward to,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project,” or words of similar meaning. Such statements are based on the current expectations and certain assumptions of our management, of which many are beyond our control. These are subject to a number of risks, uncertainties, and factors, including but not limited to those described in our disclosures. Should one or more of these risks or uncertainties materialize or should underlying expectations not occur or assumptions prove incorrect, actual results, performance, or our achievements may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. We neither intend, nor assume any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated. You are urged to carefully review and consider any cautionary statements and the Company’s other disclosures, including the statements made under the heading "Risk Factors" and elsewhere in the Company’s Form 10-K as filed with the SEC on March 31, 2025, as well as the Company’s Form 10-K as filed with the SEC on March 31, 2026. Forward-looking statements speak only as of the date of the document in which they are contained.

Corporate Overview

Sky Quarry is an integrated energy solutions company committed to revolutionizing the waste asphalt shingle recycling industry.

Significant Market Opportunity

- *Millions of tons of asphalt shingle waste is generated annually, which, If recycled, would equate to the recovery of **20-22 million barrels** of oil and between **9-11 million** tons of valuable materials, a market valued up to $**4.4 billion.**

Fully Integrated Solution

- Leveraging ECOSolv™, an oil extraction technology, we can transform these waste shingles into multiple products and revenue streams, turning an environmental challenge into a profitable and sustainable prospect.

*These estimates are based on management's assessment

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Share Price[1]	$5.92
Market Cap[1]	$22.2M
Revenue (FYE 2025)	$12.5M
Shares Outstanding[2]	3.8M
Float[2]	2.9M
Headquarters	Woods Cross, UT

1.As of May 4, 2026
2. As of March 31, 2026

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Investment Highlights

We Have Revenue

- We own two substantial processing facilities
- Our refinery is generating revenue w/increased revenues expected in 2026

Fortified Growth

- Market opportunities across multiple industries & sectors
- Ability to capitalize on regional fuel supply shifts and growing regulatory mandates

Competitive Advantage

- Integrated capabilities from extraction to refining
- Competitors not at this stage of execution in their operations

Scalable Revenue Model

- Adaptable infrastructure
- Multiple potential revenue streams, including regional sales.
- Fortified feedstock

The Problem

Currently, there are no sustainably viable solutions for the disposal of waste asphalt shingles.

15M Tons are dumped into landfills annually

700M Tons of asphalt shingles have been dumped into landfills since 1960

80% Of North American homes have asphalt shingle roofing

300yrs For asphalt shingles to decompose

*Source: EPA, "Advancing Sustainable Materials Management," December 2020, pg 23

SKY QUARRY

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How Does Shingle Extraction Technology Work?

The innovation lies in our ECOSolv ™ technology which has a material recovery rate up to 95%, recycles up to 99% of its solvent, and recovers up to 99% of hydrocarbons.

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KEY ADVANTAGES

- ENERGY EFFICIENT
- CLOSED LOOP SYSTEM
- CLEANER METHOD
- ECO-FRIENDLY

What Does the Sustainable Energy Process Look Like?

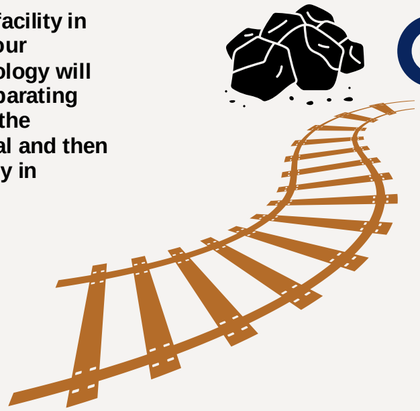
Waste asphalt shingle tear-offs will be collected from roofing projects.

Average size house, generates 1.5 to 3 tons of roofing tear-offs.

The waste shingle material will then be transported to one of our modular collection facilities.

TIPPING FEES

Here the material will be sorted, with sand and granules separated to be sold locally. The bitumen and limestone are ground up, briquetted, and shipped to Utah for the final extraction processing.

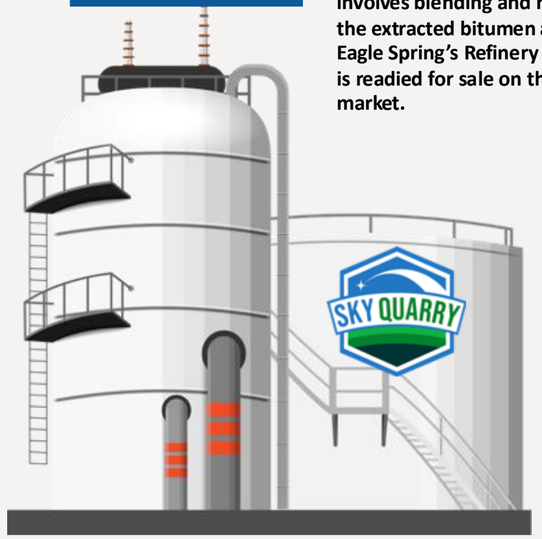


PR Spring Extraction Facility

At our extraction facility in PR Spring, Utah, our proprietary technology will be put to work separating the bitumen from the ground-up material and then sent to our refinery in Nevada.

Eagle Springs Refinery

The final stage of the process involves blending and refining the extracted bitumen at our Eagle Spring's Refinery where it is readied for sale on the market.



PRODUCT SALES

- LIQUID ASPHALT TACK COATING
- CRUDE & DIESEL FUEL
- LIMESTONE POWDER
- FIBERGLASS
- NAPTHA
- CARBON CREDITS

REGIONAL SALES

Our Facilities

From Extraction to Refining

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MODULAR ASR FACILITIES

Expected to provide up to 100K tons of shingle feedstock while producing sellable byproducts. The units are engineered for scalability and cost efficiency.

UPSTREAM

PR SPRING EXTRACTION FACILITTY

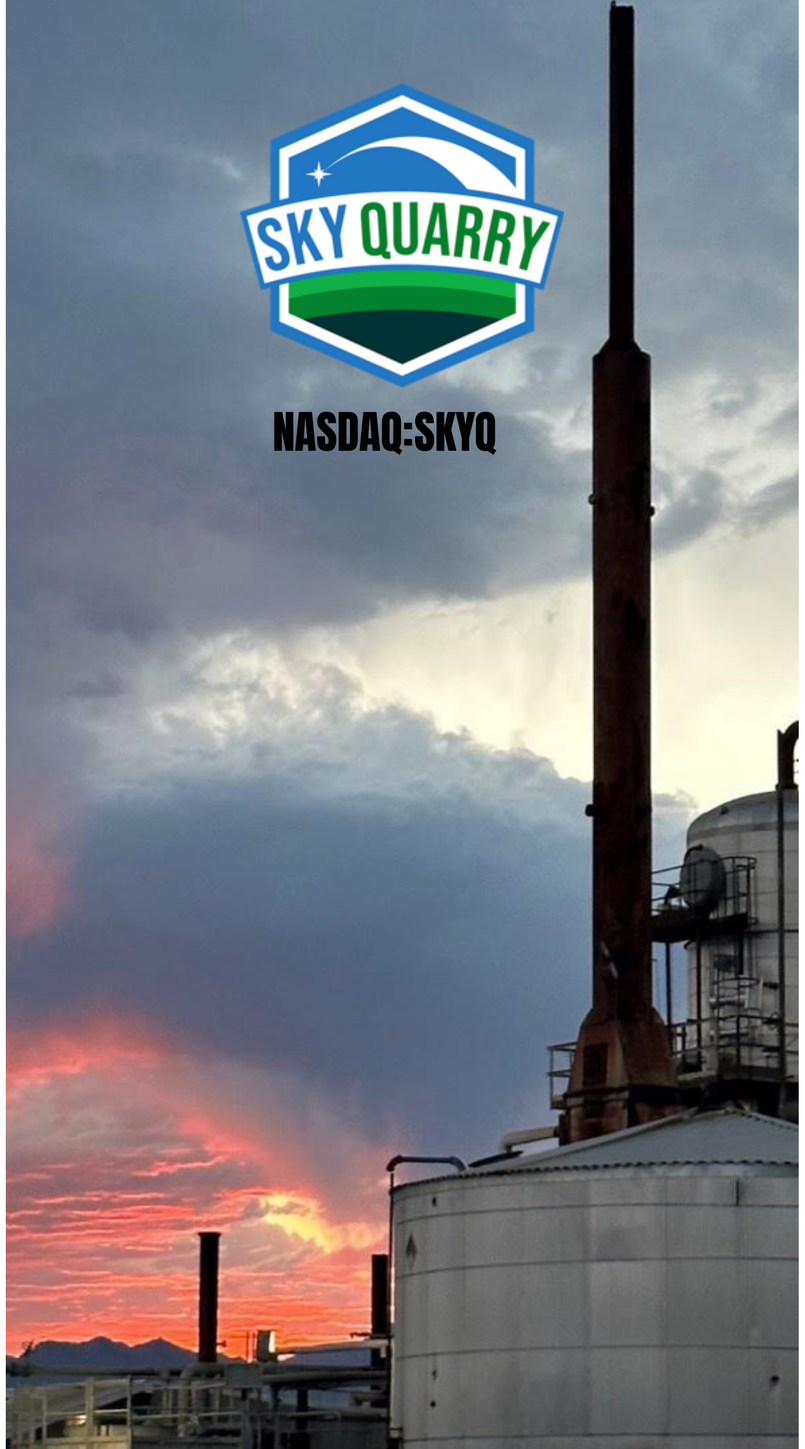
With a designed capacity of 2,000 barrels per day, PR Spring will extract oil from both asphalt shingles and hydrocarbon resources.

MIDSTREAM

FORELAND REFINERY

The refinery will complement PR Spring by refining the sustainably produced oil from the extraction process. Historically, it has processed 485,000 barrels of oil annually.

DOWNSTREAM



Asset Portfolio

$70M

FORELAND REFINERY REPLACEMENT COST

$70M

PR SPRING REPLACEMENT COST

$166M

***HYDROCARBON ASSETS**

Valuation Appraisal Underway

REFINERY LICENSE

Valuation Appraisal Underway

PATENT PORTFOLIO

*McDANIEL & ASSOCIATES CONSULTANTS LTD. - Mechanical Update Summary of Contingent Resources and Net Present Values September 21, 2022, pg 6

Our Sustainable Business Model

TIPPING FEES

We will get paid to receive waste asphalt shingles, which is called a "tipping fee."

$45-$150/TON

Range of tipping fees, which is anticipated to cover most, if not all, of the costs to process & break down the shingles.

$94/TON

The average tipping fee in Southern California is $94/ton

PROFIT LINE

Nearly all revenue generated from products recovered from waste asphalt shingles contributes directly to the profit line.

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Potential Revenue Streams

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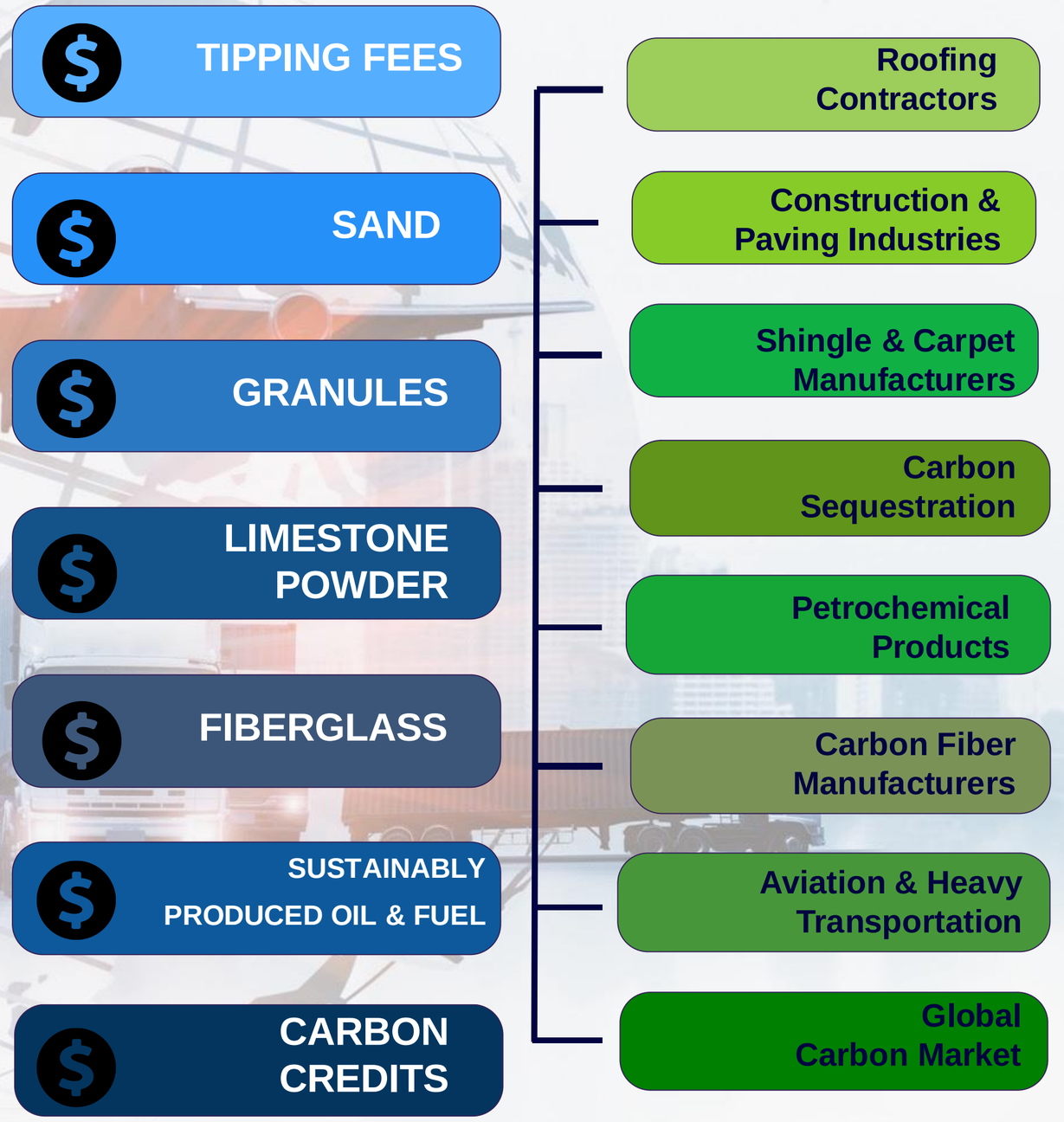

Market Landscape

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Regulatory Environment

- Regions across the U.S. are mandating the diversion of construction and demolition waste from landfills.
- Austin: 50%
- Seattle (King County): 80%
- California: up to 75% in some areas

Regional Market Shifts

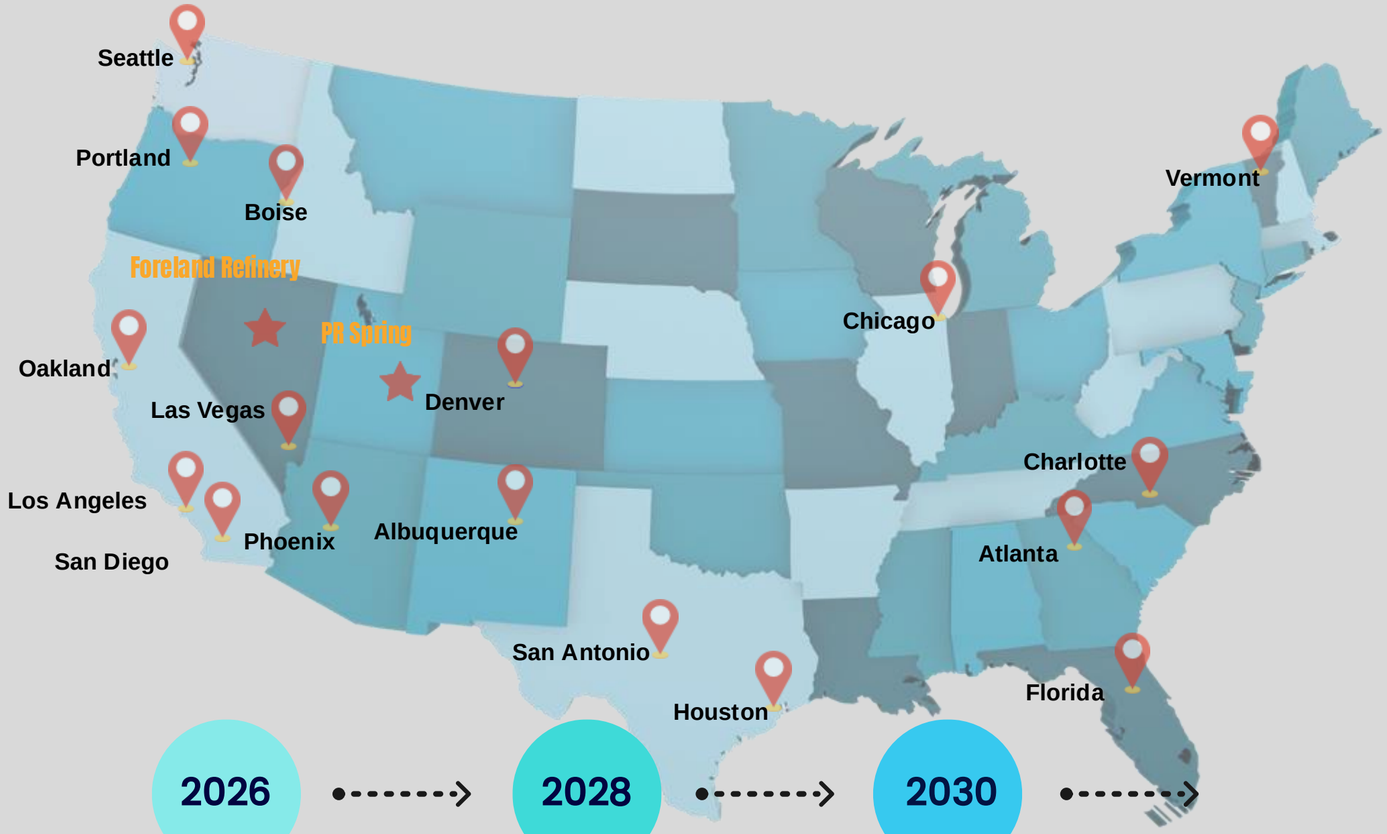
- Phillips 66 shut-down its Los Angeles-area refinery in late 2025, followed by Valerio in April of 2026
- California's recent enactment of ABX2-1 poses a threat to Western regional fuel supplies.

Sustainable Product Market

- Sustainable fuel market is expected to triple over the next 20 years.
- Union Pacific is actively pursuing efforts to decarbonize operations through increased use of low-carbon fuels.

Expansion Strategy

As part of our national expansion strategy, we plan to deploy a network of modular facilities across key markets.



2026 → **2028** → **2030**

1st unit expected to be deployed

4 more units to be deployed

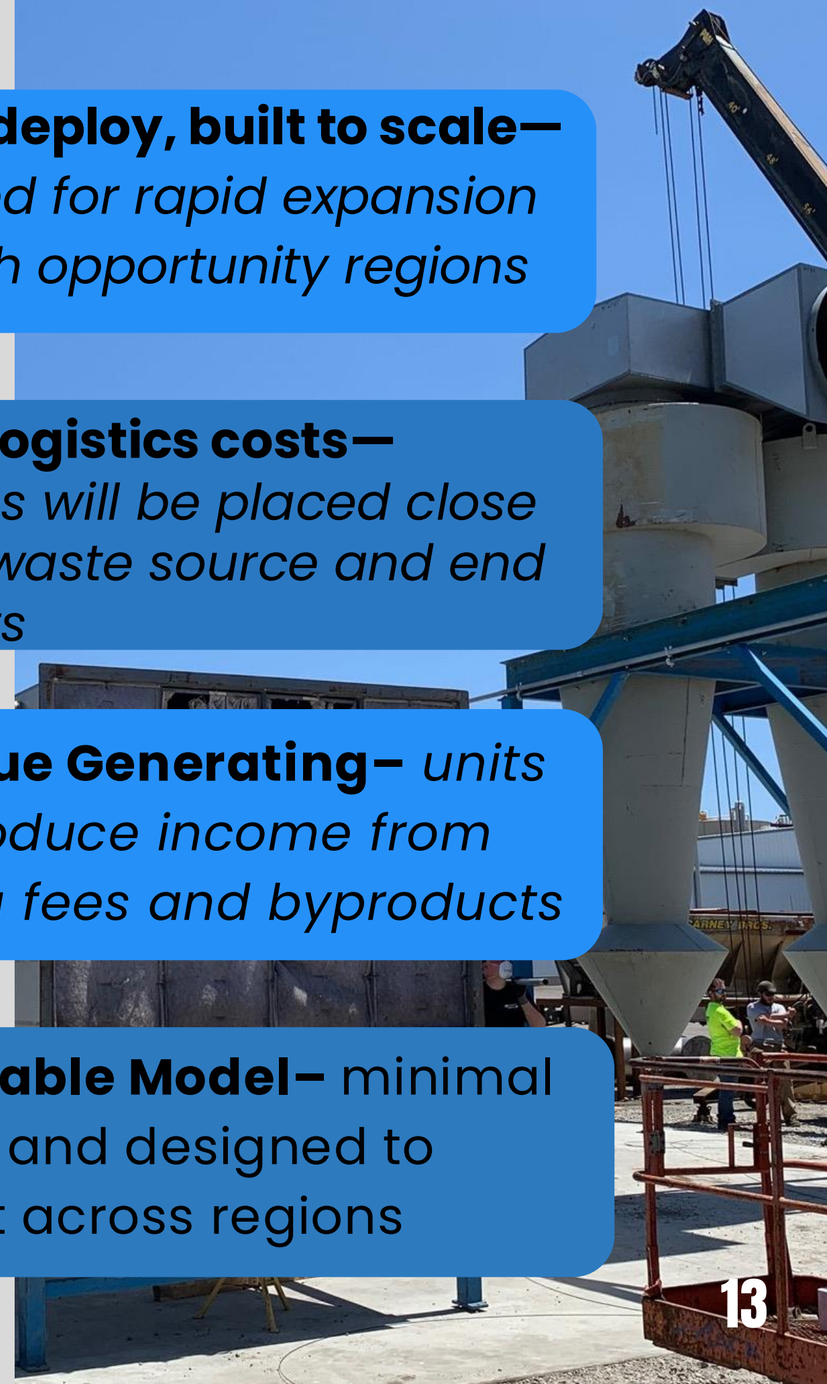
10 units total to be deployed

Fast to deploy, built to scale— *designed for rapid expansion into high opportunity regions*

Lower logistics costs— *facilities will be placed close to the waste source and end markets*

Revenue Generating– *units will produce income from tipping fees and byproducts*

Replicable Model– minimal capex and designed to repeat across regions



Financial Results Summary

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***Numbers provided are audited**

	Year Ended December 31,		
($ millions)	**2025**		**2024**
Revenue	$12.5		$23.4
Gross Profit (Loss)	(3.1)		(1.4)
Operating Expenses	6.1		6.1
Operating Income (Loss)	(9.2)		(7.5)
Net Income (Loss)	(12.2)		(14.7)

($ millions)	December 31, 2025	December 31, 2024
Assets		
Cash and Cash Equivalents	$0.035	$0.385
Total Current Assets	1.3	5.0
Total Assets	**19.2**	**26.9**
Liabilities		
Total Current Liabilities	15.1	12.4
Total Liabilities	**16.0**	**15.8**
Equity		
Total Stockholder's Equity	**3.2**	**11.5**
Total Liabilities and Equity	**19.2**	**26.9**

Thank You!

Contact Us

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